

WILDLIFE PHARMACEUTICALS INC PURCHASED FROM PR
PHARMACEUTICALS INC BY DR WILLIAM LANCE AND A PRIVATE
INVESTMENT GROUP

FORT COLLINS, COLORADO

For Immediate Release

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Wildlife Pharmaceuticals, a Fort Collins, Colorado based company was purchased from PR Pharmaceuticals Inc (PRP) of Fort Collins Colorado, July 1, 2004 for an undisclosed amount and terms by Dr. Lance and a group of investors. Wildlife Pharmaceuticals was originally founded by Dr. Lance in 1983. It is the world supplier for most of the specialized pharmaceuticals used in zoo and wildlife species.

Dr. Lance and Mr. Steve Howe, PRP's CEO, founded PRP in 1998 through a merger of their two companies with Wildlife Pharmaceuticals becoming a wholly owned operating subsidiary of PRP. Dr Lance initially served as PRP's Chief Operating Officer, and later as its Executive Vice President and President of the Wildlife Pharmaceuticals division. Dr. Lance resigned as Executive Vice President of PRP effective February 1, 2004 to

head up the investment group that has acquired Wildlife Pharmaceuticals from PRP. He remains an outside director of PRP.

Mr. Howe, CEO of PR Pharmaceuticals, Inc., stated that the sale of Wildlife Pharmaceuticals, Inc. is a “win-win” transaction in that the sale is in line with PRP’s focus on its proprietary sustained release technologies and Wildlife Pharmaceuticals’ need to further invest in its growth in animal health related activities. The sale proceeds will be used to further strengthen PRP’s financial position.

Dr. Lance stated that this acquisition of Wildlife Pharmaceuticals will allow him to refocus on that area of veterinary medicine that has always been his driving passion. In addition it allows Wildlife Pharmaceuticals to take advantage of significant new market opportunities. Dr. Lance will also chair the International Wildlife Health Institute, a non-profit corporation dedicated to funding and conducting critical wildlife health studies worldwide founded by Dr. Lance and others concerned about wildlife health. The International Wildlife Health Institute is guided by its Board of Scientific Advisors, which consists of many of the world’s leading authorities in this specialized area of veterinary medicine.

Wildlife Pharmaceuticals will continue to operate from its headquarters in Fort Collins and its offices in South Africa located just outside the world famous Kruger Park.